



Corporate Finance and Value Creation

Learn about the relationship between finance and strategy, and how the interplay between the two can unlock financial value for a business

**Gordon Institute
of Business Science**
University of Pretoria

More often than not, the relationship between a corporate strategy, and the finance function of a business is overlooked. Organisations therefore miss out on the opportunity to generate financial value by leveraging the strategic and financial functions of the organisation against each other.

This is a programme for those who want to learn about the several aspects of how strategy and finance can interact, and how financial value can be generated in the process.



FACULTY: Professor Mike Ward has a PhD (Wits), an MBA (Wits) and a BSc (Eng) (UCT). He has worked in corporate finance in an investment bank and has been teaching in the area of finance since 1984. Joining GIBS in 2004, Mike has published a book and several academic papers and is an NRF rated researcher.

High-level outcomes of the course curriculum

- + Understand corporate finance tools and techniques.
- + Understand how value is created.
- + Implement tools and frameworks to generate value.
- + Understand the interplay between strategy and finance.
- + Leverage strategy off finance and vice versa to generate value.
- + Restructure the finances of an organisation.
- + Make more informed decisions around valuations, leverage, spin-offs and asset disposals.



For enquiries call **+27 (0)11 771 4000** or email execed@gibs.co.za



For more information and an online application form, please visit www.gibs.co.za/corporatefinance

GIBS, close to business.

WHO SHOULD ATTEND?

- > All executives having to make strategic decisions, related to investments, acquisitions and finance, or who are responsible for those who make these decisions;
- > The finance executive who must be able to interpret, if not perform, a robust and accurate valuation; and
- > Professionals, such as consultants or investment bankers and investment analysts advising on acquisitions, value-based management, restructuring or corporate strategy.

KEY FOCUS AREAS

- > Various case studies will be discussed and delegates will be required to perform their own analysis to ensure that they extract and are able to apply the relevant insights and techniques;
- > The emphasis will be on the valuation of companies and corporate finance techniques, such as leverage, spin-offs, acquisitions/disposals of divisions and restructuring; and
- > We will also provide an opportunity for participants to role play in a simulated negotiation relating to an acquisition/disposal of a company. This will require participants to value the company using various techniques, argue and defend the basis of their choice of parameters and conclude a deal which benefits their shareholders.

HOW YOU WILL BENEFIT

At the end of the programme, you will be able to:

- > Review corporate valuation fundamentals (eg: NAV, multiples, EVA and DCF);
- > Understand and discuss issues surrounding continuing value (terminal growth rates), capital structure (why debt adds value and the limits of leverage) and the cost of capital (how to estimate what investors require);
- > Apply various valuation tools in practice;
- > Apply issues relating to capital structure and risk;
- > Understand how value can be created through leverage, spin-offs and asset disposals;
- > Understand financial restructuring of failing companies;
- > Understand some of the macroeconomic factors involved in corporate finance and how these can create opportunities and threats to the creation of further value;
- > Understand the interplay between strategy and finance in order to generate value for a business, and
- > Make more strategic decisions, related to investment, acquisition and finance, and be responsible for those who make these decisions on your behalf.



[CLICK HERE TO REGISTER ONLINE](#)



This programme can also be offered in-house for your organisation. Enquire about our Study & Stay packages at our on-site Illovo Hotel.



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About GIBS

Founded in 2000, the University of Pretoria's Gordon Institute of Business Science (GIBS) is an internationally accredited business school, based in Johannesburg, South Africa's economic hub.

As the business school for business, we focus on general management and aim to significantly improve responsible individual and organisational productivity and performance, in South Africa and in our broader African environment, through high quality business and management education. In May 2020, the annual UK *Financial Times* Executive Education rankings, a global benchmark for providers of executive education, once again ranked GIBS as the top South African and African business school. This is the 17th year running that GIBS has been ranked among the top business schools worldwide. As one of the leading business schools in South Africa and Africa, we inspire exceptional performance.

GIBS is accredited by the Association of MBAs (AMBA), the Association to Advance Collegiate Schools of Business (AACSB), the Council on Higher Education (CHE) and is a member of the South African Business Schools Association (SABSA), and the Association of African Business Schools (AABS).

For more information, visit www.gibs.co.za

GIBS Business School

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