

EXECUTIVE EDUCATION > FINANCE



Finance for Non-financial Managers

A programme that will 'lift the veil' surrounding financial data and help you to make better, more impactful financial decisions.



11 - 14 February 2019

ALSO AVAILABLE AS AN IN-HOUSE PROGRAMME

**Gordon Institute
of Business Science**
University of Pretoria

How often do you make decisions without fully examining how this will impact the bottom line? Oftentimes, employees are unaware of the financial impact that their decisions have for themselves, or the organisations in which they work. This can have a grave impact on competitiveness, profitability and managing costs. This programme is for those who want to **improve their understanding of the financial ramifications of their decisions and how they impact on the income statement, balance sheet or cash-flow statement of an organisation.**

Course info

FACULTY > Professor Mike Ward has a PhD (Wits), an MBA (Wits) and a BSc (Eng) (UCT). He has worked in corporate finance in an investment bank and has been teaching in the area of finance since 1984. Joining GIBS in 2004, Mike has published a book and several academic papers and is an NRF rated researcher.

Professor John Ford qualified with Ernst & Young where he worked for some 12 years. In 1983, he joined Wits Business School as associate professor in business administration in the areas of accounting, control and management information systems. He then held the position of executive education director. John joined GIBS in 2006.

FEE > R 19 200 (includes tuition, instruction material, lunches and refreshments and is VAT exempt).

DURATION > Four days

DATES > 11 – 14 February 2019

Key focus areas:

- > Introduction to annual financial statements;
- > Judgmental issues/notes and policies;
- > Case studies;
- > Introduction to costing;
- > Absorption costing/cost allocations, marginal costing and break-even analysis;
- > Measuring performance;
- > Working capital management;
- > Financial planning and growth;
- > Discounted cash flows;
- > Case studies;
- > Capital costs and valuation principles; and
- > Creating value.

Who should attend?

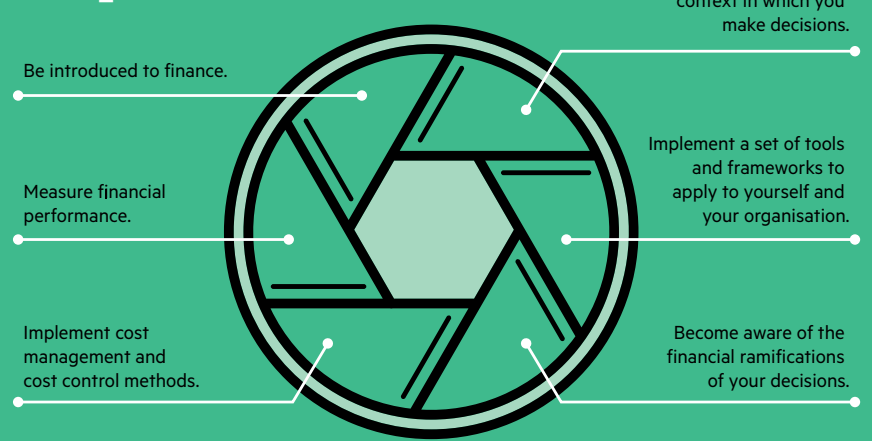
- > This programme is designed to provide managers in non-financial positions with a practical understanding of finance and accounting; and
- > It is assumed that participants will have no formal accounting or finance knowledge prior to attending this programme.

How you will benefit:

At the end of the programme, you will be able to:

- > Plan more effectively as to take the financial impact of your decisions into consideration, both personally and for the organisation;
- > Identify the causes and drivers of costs;
- > Gain practical insights on how to manage costs more effectively;
- > Know how to read and interpret a set of annual financial statements;
- > Understand the basics of capital management;
- > Be better equipped to measure the performance of an organisation, from a financial point of view;
- > Apply key accounting ratios and performance measures;
- > Understand growth, cash-flow and profitability considerations;
- > Implement the concept of contribution and marginal costing;
- > Calculate discounted cash-flow and capital costs;
- > Comprehend the principles of valuation and value creation from an economic perspective; and
- > Understand some of the macroeconomic issues that impact on financial decision-making within an organisation.

Snapshot of the course



For enquiries call **+27 (0)11 771 4302** or email hlapolosat@gibs.co.za

This programme can also be offered in-house for your organisation. Enquire about our Study & Stay packages at our on-site Illovo Hotel.